

Risk Management Service and Capability Assessment

Deliverables from our Risk Management service

- Identify and categorize key information assets and processes
- Threat assessment Reports
- Disaster Recovery Strategy
- Risk analysis results
- Opportunities for acceptance of greater risk
- Risk analysis and risk profile reports for stakeholders
- Risk impact communication
- Risk process gap analysis
- Risk management plan

Purpose of Risk Management

The purpose of formal risk management is to enable better decision-making based on a sound understanding of risks and their likely impact on the achievement of risk objectives thereby continually identifying, assessing and reducing IT-related risk to within levels of tolerance set by enterprise executive management.

Risk may be defined as uncertainty of outcome, whether a positive opportunity or negative threat. It is the fact that there is uncertainty that creates the need for attention and formal management of risk. Managing risks requires the identification and control of the exposure to those risks which may have an impact on the achievement of an organization's business objectives.

Every organization manages its risk, but not always in a way that is visible, repeatable and consistently applied to support decision-making. An organization can gain use of a risk framework that has a series of well-defined best practices.

Decision-making should include determining any appropriate actions to take to manage the risks to a level deemed to be acceptable by the organization.

MentPro Risk Management process capability assessment is done according to ISO/IEC 15504

Our Implementation Methodology follows COBIT 5, IEC/ISO 20000, ISO/IEC 31000, ISO/IEC 27001/2 and ITIL v3 2011 best practices



Benefits of Risk Management

- Creation of a more risk focused culture for the organization
- Standardized reference for audit and assurance risk reporting
- Improved focus and perspective on risk
- Efficient use of resources
- Effective coordination of regulatory and compliance/governance matters
- Provide insights and support to the executive management

We start a Risk Management Service engagement by evaluating the process you currently have in place, we then develop a comprehensive plan and roadmap to improve the maturity of your process. We offer a holistic management process that identifies potential risks that threaten an organisation and provide a framework for building risk appetite with the capability for effective risk response that safeguards the interests of key stakeholders and aligns to the overall enterprise risk management framework.

